



**January 19, 2011**  
**Alton Business Association**  
**Executive Board Meeting**

**Member(s) Present:** Roger Sample, Chris Racine, Terri Grower, Steve Bell  
**Member(s) Absent:** Jaime Brulotte

**Welcome:** Roger welcomed everyone to the first Exec Board meeting for 2011; looks forward to a productive and positive year.

**Treasury:**

1. New signer names need to be placed on accounts as well as removing signer names of past Exec Board member. Chris motioned to remove Reuben Wentworth and Kim Perkins as signers on all ABA Accounts Profile Bank accounts as well as adding Terri Grower and Jaime Brulotte as signers for the 2011 ABA Exec Board. Steve seconded the motion; no further discussion; all in favor and the motion passed.
2. Terri to cut a check to Aisha Sweezey for \$500 out of scholarship funds; the \$500.00 was approved last year when the Education Committee awarded the funds; funds have already been requested through Kim Perkins however at this time of meeting, the Board does not know if Kim has cut/mailed the check to Aisha. The Board will request Aisha to return any duplicate check.
3. The Board approved payment of \$247.00 to Salmon Press for a past due invoice from Old Home Day Carnival ad.
4. Terri stated she will do a complete audit of the accounts.
5. Board discussed the issue of completing the check request for Aisha Sweezey; Terri explained 2 accounts are passbook savings accts making transfer of funds difficult in Aisha's case due to Kim having the passbooks; Terri suggested closing the 2 passbook accounts and opening statement savings accounts; this will make for easier transactions. Roger motioned to close 2 passbook accounts and open statement savings accounts; Chris seconded the motion; no further discussion; all in favor and the motion passed. Terri to complete the task.
6. Roger motioned the Board approved authorization for the Treasurer to expend up to \$200.00 without general membership approval for invoices and reimbursements; Steve seconded the motion; discussion followed - receipts/invoice MUST be given to Terri in order to have a check cut; Terri to present at monthly meetings what checks have been cut and for what; all in favor and the motion passed
7. Terri to find out if Kim will do the 1099's and any IRS reports for 2010.

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### Executive Board Decisions:

Roger motioned the Exec Board per by-laws, will have the final voting decision on matters presented to the general membership and the Exec Board will take the vote at the same meeting (must meet Exec Board quorum). Steve seconded the motion; discussion followed with review of the same discussion when Ken Hoyt was Chair – per by-laws the Exec Board makes all the decisions; Chris's concern is that of our members voting right taken away/having a voice in the voting process. Quorum issue was discussed and Chris advised the by-law committee has recommendations on that issue but has not completed recommendations on all articles of the by-laws. Vote was taken on Roger's motion: Roger- yes, Terri – yes, Steve –yes, Chris – no; motion passed. Roger requested the by-law committee present what recommendations they have and when the remaining articles are reviewed then submit the remaining recommendations.

### Membership Dues:

The Exec Board agreed to keep the dues at \$50.00 a business; if a member owns, operates, manages a 2<sup>nd</sup> business, the fee for the 2<sup>nd</sup> business is \$25.00; if a member owns, operates, manages a 3<sup>rd</sup> business whether it is the same kind of business, the 3<sup>rd</sup> business due = \$25.00 hence dues for 3 businesses = \$100.00; one vote per member in good standing no matter how many businesses. Terri suggested the Board look at the option of voting and non-voting member. Chris questioned whether a non- voting member would then pay the same fee as voting member; Chris suggested we ask the ABA legal advisor.

Board agreed to the following fee schedule:

1<sup>st</sup> payment due 2/1/11 with cut off of 2/28/11

2<sup>nd</sup> payment due 6/1/11 with cut off of 6/30/11

Non-profits are exempt from any membership fee. Membership dues are mailed to P O Box 1641 Alton NH. All members will return an application with a check (renewing members included).

Chris motioned to reschedule the general membership meeting to 1/26/11 due to incimate weather; Terri seconded; no further discussion; all in favor and motion passed. Chris to ask Linda to send out a general email.

Respectfully Submitted,

Chris Racine